

Please see the following Public Hearing Notice for the Spirit Lake CSD proposed FY25 property tax levy. This is a new budget notice requirement for Iowa public schools.

	<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed SPIRIT LAKE Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025</b>	
<b>Location of Public Hearing: District Office Board Room 2701 Hill Avenue Spirit Lake, Iowa 51360</b>	<b>Date of Public Hearing: 3/25/2024</b>	<b>Time of Public Hearing: 07:00 PM</b>
<b>Location of Notice on School Website: <a href="http://www.spirit-lake.k12.ia.us">www.spirit-lake.k12.ia.us</a></b>		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		<b>Current Year Final Property Tax Dollar Levy FY 2024</b>	<b>Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025</b>	<b>Budget Year Proposed Property Tax Dollar Levy FY 2025</b>
General Fund Levy	1	8,670,431	8,670,431	10,273,757
Instructional Support Levy	2	652,632	652,632	698,235
Management	3	949,793	949,793	1,536,212
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	0	0	0
Regular Physical Plant and Equipment	6	480,037	480,037	561,310
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
<b>Grand Total</b>	<b>10</b>	<b>10,752,893</b>	<b>10,752,893</b>	<b>13,069,514</b>
		<b>Current Year Final Property Tax Rate FY 2024</b>	<b>Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025</b>	<b>Budget Year Proposed Property Tax Rate FY 2025</b>
<b>Grand Total Levy Rate</b>		8.07166	6.63644	8.07005
<b>Property Tax Comparison</b>		<b>Current Year Property Taxes</b>	<b>Proposed Property Taxes</b>	<b>Percent Change</b>
<b>Residential property with an Actual/Assessed Value of \$100,000</b>		441	374	-15.19
<b>Commercial property with an Actual/Assessed Value of \$100,000</b>		441	374	-15.19

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Tax rate did not increase. Tax dollars increased due to enrollment and per pupil cost.